

4/27/10



New Jersey

Incentives/Policies for Renewables & Efficiency

COOLAdvantage Program

Last DSIRE Review: 04/02/2010

Program Overview:

State:	New Jersey
Incentive Type:	State Rebate Program
Eligible Efficiency Technologies:	Heat pumps, Central Air conditioners
Eligible Renewable/Other Technologies:	Geothermal Heat Pumps
Applicable Sectors:	Residential
Amount:	IOU customers: \$300 - \$600 (varies by efficiency) Muni/Co-op customers: \$300 or \$400 (varies by measure)
Equipment Requirements:	General: Minimum 14.5 SEER, 12 EER, 8.5 HSPF (in case of heat pumps) Geothermal Heat Pumps (All): Energy Star qualified All systems must meet specific sizing requirements
Funding Source:	New Jersey Societal Benefits Charge; ARRA
Program Budget:	\$20.2 million (2010 for WarmAdvantage and CoolAdvantage combined)
Web Site:	http://www.njcleanenergy.com/html/1residentialia...

Summary:

Note: This program is generally limited to electric customers of the participating investor-owned utilities; however, for a limited time during 2010 (effective April 1, 2010) the program will also offer incentives to residential customers of municipal and cooperative utilities. This limited time program expansion is made possible by funding from the American Recovery and Reinvestment Act (ARRA) for the State Energy Efficient Appliance Program.

The COOLAdvantage Program's objective is to improve the energy efficiency of new electric air conditioners and heat pumps. To promote both the sale of energy efficient units and proper installation techniques, the N.J. Clean Energy Program offers rebates for properly sized and installed high efficiency systems. In order to qualify for a rebate, the unit must meet a minimum energy efficient standard, based on its SEER, EER or HSPF ratings. For a limited time during 2010, the program has separate offerings for customers or investor-owned utilities and customers of municipal and cooperative utilities, as described below.

Investor-Owned Utility Customers

Customers of Atlantic City Electric, Jersey Central Power & Light, PSE&G and Rockland Electric Company are eligible to apply for this rebate. Builders of new homes are not eligible to participate in the CoolAdvantage program but are encouraged to participate in the Energy Star Homes Program. Effective April 1, 2010 current rebate amounts range from \$300 - \$600. In general systems that are more efficient are eligible for higher rebates.

Municipal or Cooperative Utility Customers

Electric customers of municipal and cooperative utilities, are temporarily eligible for slightly different rebates compared to those available for the customers of New Jersey's investor-owned utilities. Standard rebates of \$300 per system are available for central AC, air-to-air heat pumps, and ductless AC or heat pump systems that meet the minimum sizing and efficiency requirements. Energy Star qualified geothermal heat pump systems are eligible for a \$400 rebate. **It is important to note that only equipment purchased on or after April 1, 2010 (the date of program opening) is eligible for a rebate.**

Please see the program website for further information on both incentive offerings.

Contact:

Customer Assistance - WarmAdvantage/COOLAdvantage Program

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